



Calculate Your Savings



Please enter decimal percentage in the percentage field.

Example

Calculate your savings

Constitutional Ban on Transfer Tax

A tax on the transfer of real property would discourage homeownership in Texas. According to a leading economist, that translates into a 7% reduction in sales volume.

Sales volume

\$ 1,800,000

\$

x 0.07

x 0.07

x Negotiated Compensation[#]

x %

Your savings

\$ xxxxx

\$

Homestead exemption & tax rate compression savings

The expanded homestead exemption and lower school tax rate will reduce a Texas homeowner's property taxes by an average of roughly \$1,300 per year*. This calculation is based on both the exemption increase and a tax rate compression of 10.7 cents per \$100 of valuation.

Your savings

\$ 1,300*

\$

Mixed-use vehicle tax

Some county tax assessor-collectors were targeting Texas REALTORS® for an ad-valorem (property) tax on personal vehicles. This new tax could've spread statewide to all Texas REALTORS® and other independent contractors.

Vehicle value

\$ 37,000

\$

0.0275

x 0.0275 %

Your savings

\$ 1,017.50

\$

Professional fees

Supported legislation to repeal the "occupations tax" that real estate brokers pay for their two-year license in Texas.

Your savings

\$ 300

\$

Tax on services

We've defeated attempts to extend the state sales tax to professional services. Had they passed, your compensation would have been taxed at 8.25%.

Sales volume

\$ 1,800,000

\$

x 0.0825

x 0.0825

x Negotiated Compensation[#]

x %

Your savings

\$

\$

Exemption for business personal property

Pending voter ballot approval in November, the exemption for business personal property is now up to \$125,000 from \$2,500. In this calculation example, we use \$10,000 as the qualified business personal property for exemption. The 2% we use is Texas's average effective property tax rate*.

Value

\$ 10,000

\$

x 0.02

\$ 200

Add up your total annual savings

When you add it all up, TREPAC is an incredibly valuable pocketbook protector. By investing in TREPAC, you get to keep more of your hard-earned money.

Your savings

\$

TOTAL \$1,600 + YOUR SAVINGS

\$

NOTES

[#] Compensation is negotiable.

* Texas Tribune article, July 28, 2023.

* The Texas Tax Codes, average effective property tax rate in Texas, which includes both real and personal property, is approximately 1.60%

Contributions are not deductible for federal income tax purposes. Contributions to the Texas REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, Texas REALTORS®, and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of Texas REALTORS®.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the Texas REALTORS® political committee administrator at 800-873-9155 to obtain information about your contributions.